

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 789 - SB 1069

March 6, 2015

SUMMARY OF BILL: Increases, from 12 years or older to 15 years or older, the age of a vehicle that a motor vehicle dismantler and recycler or scrap metal processor may purchase without seeing and obtaining a copy of the title to the vehicle, if the buyer does not crush or shred the vehicle for a period of 3 business days, and if certain other information, as specified under current law, is obtained by the buyer. Increases, from 12 years or older to 15 years or older, the age of an inoperable motor vehicle that may be disposed of to a demolisher without a certificate of title and without other notification procedures, as established under current law.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The provisions of the proposed legislation will not significantly impact state or local revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- Increasing the age of a motor vehicle, from 12 years or older to 15 years or older, before such vehicle can be purchased by a dismantler and recycler or scrap metal processor solely for parts, dismantling or scrap, and before an inoperable vehicle can be disposed of to a demolisher, without a certificate of title, will not have a significant impact on business revenue and expenditures.
- Any impact on private sector jobs will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffry A. Spalding".

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Jeffrey L. Spalding, Executive Director

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